

**HUMAN RESOURCES ASSOCIATION OF NEW
BRUNSWICK**

FINANCIAL STATEMENTS
UNAUDITED - SEE NOTICE TO READER

JUNE 30, 2015

LEBLANC SCOTT CPA

CHARTERED PROFESSIONAL ACCOUNTANTS
26 Westview Terrace, Riverview NB, E1B 3S3

Notice to Reader

On the basis of information provided by the board, we have compiled the balance sheet of the Human Resources Association of New Brunswick as at June 30, 2015 and the statements of income and net equity and of cash flows for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

LEBLANC SCOTT

LEBLANC SCOTT CPA

Riverview, NB
September 03, 2015

HUMAN RESOURCES ASSOCIATION OF NEW BRUNSWICK**BALANCE SHEET**

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STATEMENT 1

AS AT JUNE 30, 2015

ASSETS		
	2015	2014
Current assets		
Cash	\$ 247,950	\$ 228,700
Short term investments	196	105,931
Accounts receivable	2,061	2,769
Other current assets	<u>1,401</u>	<u>22,246</u>
	251,608	359,646
 Investments	 325,519	 212,173
Property, plant and equipment	<u>1,710</u>	<u>47</u>
	<u><u>\$ 578,837</u></u>	<u><u>\$ 571,866</u></u>
 LIABILITIES & NET EQUITY		
 Current liabilities		
Accounts payable and accrued liabilities	\$ 5,678	\$ 14,697
HST payable	<u>4,978</u>	<u>(6,829)</u>
	10,656	7,868
 Net equity		
Contributed surplus	110,047	110,047
Net Equity	<u>458,134</u>	<u>453,951</u>
	<u>568,181</u>	<u>563,998</u>
	<u><u>\$ 578,837</u></u>	<u><u>\$ 571,866</u></u>

These financial statements do not contain certain disclosures required by generally accepted accounting principles.

LeBlanc Scott CPA, 26 Westview Terrace, Riverview, NB E1B 3S3

HUMAN RESOURCES ASSOCIATION OF NEW BRUNSWICK

STATEMENT OF INCOME AND NET EQUITY

STATEMENT 2

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FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
Revenue		
Memberships	\$ 81,779	\$ 82,270
Chapter Activities	36,059	37,903
CHRP Annual Fees	42,551	43,925
Advertising and Promotion	25,658	22,848
Exam and Prep Fees	21,401	15,795
Other	<u>15,916</u>	<u>10,367</u>
	223,364	213,690
Cost of Sales		
CCHRA Membership Fees	30,560	47,773
Chapter Activities Expenses	50,030	48,763
CHRP Expenses	<u>22,357</u>	<u>10,012</u>
	<u>102,948</u>	<u>106,547</u>
Operating Margin	120,416	107,142
Administration Expenses		
Advertising and Promotion Expenses	14,007	15,516
Amortization	507	39
Insurance	1,528	1,528
Interest and Bank Charges	7,757	6,603
Office Supplies	2,496	657
Postage and Courier	1,588	1,460
Professional Fees	28,546	13,602
Salary and Wages	34,218	32,507
Telecommunications	2,314	1,819
Travel	<u>20,057</u>	<u>22,634</u>
	<u>113,018</u>	<u>96,364</u>
Conference	(10,813)	-
Investments	7,611	6,550
Loss on sale of capital assets	<u>(12)</u>	<u>-</u>
Net income for the year	4,183	14,342
Net equity, beginning of year	<u>563,998</u>	<u>549,656</u>
Net equity, end of year	<u>\$ 568,181</u>	<u>\$ 563,998</u>

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HUMAN RESOURCES ASSOCIATION OF NEW BRUNSWICK

STATEMENT OF CASH FLOWS

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STATEMENT 3

FOR THE YEAR ENDED JUNE 30, 2015

	2015	2014
Cash flows from operating activities		
Net income	\$ 4,183	\$ 14,342
Items not requiring an outlay of cash:		
Amortization of tangible assets	507	39
Loss on sale of capital assets	<u>12</u>	<u>-</u>
	4,702	14,381
Changes in non-cash working capital		
Accounts receivable	708	2,938
HST receivable	11,807	(8,581)
Prepaid expenses	20,845	(20,845)
Accounts payable and accrued liabilities	<u>(9,019)</u>	<u>9,116</u>
	<u>29,043</u>	<u>(2,991)</u>
Cash flows from financing activities		
Cash flows from investing activities		
Additions to capital assets	(2,182)	-
Investments	<u>(113,346)</u>	<u>(92,567)</u>
Increase in cash and cash equivalents	(86,485)	(95,558)
Net cash and cash equivalents, beginning of year	<u>334,631</u>	<u>430,189</u>
Net cash and cash equivalents, end of year	<u><u>\$ 248,146</u></u>	<u><u>\$ 334,631</u></u>
Cash and cash equivalents consist of:		
Cash and bank	\$ 247,950	\$ 228,700
Short term investments	<u>196</u>	<u>105,931</u>
	<u><u>\$ 248,146</u></u>	<u><u>\$ 334,631</u></u>

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