

**CPHR NEW BRUNSWICK INC./CRHA NOUVEAU-
BRUNSWICK INC.**

FINANCIAL STATEMENTS
UNAUDITED - SEE NOTICE TO READER

JUNE 30, 2017

CPHR NEW BRUNSWICK INC./CRHA NOUVEAU-BRUNSWICK INC.
JUNE 30, 2017

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LEBLANC SCOTT CPA

CHARTERED PROFESSIONAL ACCOUNTANTS
26 Westview Terrace, Riverview NB, E1B 3S3

Notice to Reader

On the basis of information provided by the board, we have compiled the balance sheet of the CPHR New Brunswick Inc./CRHA Nouveau-Brunswick Inc. as at June 30, 2017 and the statements of operations and changes in net assets and of cash flows for the year then ended. We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon. Readers are cautioned that these statements may not be appropriate for their purposes.

LEBLANC SCOTT

LEBLANC SCOTT CPA

Riverview, NB
October 17, 2017

CPHR NEW BRUNSWICK INC./CRHA NOUVEAU-BRUNSWICK INC.

BALANCE SHEET

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STATEMENT 1

AS AT JUNE 30, 2017


ASSETS


	2017	2016
Current assets		
Cash	\$ 167,997	\$ 212,596
Short term investments	166,758	170,637
Accounts receivable	5,214	4,325
HST receivable	-	11,040
Other current assets	<u>1,414</u>	<u>1,414</u>
	341,383	400,012
Investments	150,346	162,818
Property, plant and equipment	3,083	941
Deferred charges & other	<u>1,939</u>	<u>3,878</u>
	<u>\$ 496,751</u>	<u>\$ 567,649</u>

LIABILITIES & NET EQUITY

Current liabilities		
Accounts payable and accrued liabilities	\$ 8,848	\$ 5,695
HST payable	<u>4,278</u>	<u>-</u>
	13,126	5,695
Net assets		
Contributed surplus	110,047	110,047
Net surplus	<u>373,578</u>	<u>451,907</u>
	<u>483,625</u>	<u>561,954</u>
	<u>\$ 496,751</u>	<u>\$ 567,649</u>

APPROVED ON BEHALF OF THE BOARD:

 Director

 Director

These financial statements do not contain certain disclosures required by generally accepted accounting principles.

CPHR NEW BRUNSWICK INC./CRHA NOUVEAU-BRUNSWICK INC.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS
UNAUDITED - SEE NOTICE TO READER

STATEMENT 2

FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
Revenue		
Memberships	\$ 94,687	\$ 88,500
Chapter Activities	39,348	29,809
CPHR Annual Fees	42,160	47,757
Advertising and Promotion	30,405	21,303
Exam and Prep Fees	15,447	10,774
Other	<u>26,313</u>	<u>12,456</u>
	248,360	210,599
Cost of Sales		
CPHR Canada Membership Levy	46,177	40,257
Chapter Activities Expenses	43,396	41,042
CPHR Expenses	19,140	10,078
Member Services	<u>30,784</u>	<u>11,500</u>
	139,497	102,877
Operating Margin	108,863	107,722
Administration Expenses		
Advertising and Promotion Expenses	36,051	15,486
Amortization	2,986	2,709
Insurance	1,543	1,530
Interest and Bank Charges	9,494	7,544
Office Supplies	1,605	1,305
Postage and Courier	1,598	1,409
Professional Fees	19,936	12,275
Salary and Wages	100,039	33,743
Telecommunications	4,581	1,937
Travel	<u>25,395</u>	<u>33,476</u>
Total Administration Expenses	203,228	111,414
Net operating deficiency	(94,365)	(3,692)
Other revenue (expenses)		
Conference	9,697	(10,276)
Investments	7,008	7,741
Loss on sale of capital assets	<u>(669)</u>	<u>-</u>
Deficiency of revenue over expenses	(78,329)	(6,227)
Net assets, beginning of year	561,954	568,181
Net assets, end of year	\$ 483,625	\$ 561,954

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CPHR NEW BRUNSWICK INC./CRHA NOUVEAU-BRUNSWICK INC.

STATEMENT OF CASH FLOWS

UNAUDITED - SEE NOTICE TO READER

STATEMENT 3

FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
Cash flows from operating activities		
Excess of revenue over expenses	\$ (78,329)	\$ (6,227)
Items not requiring an outlay of cash:		
Amortization of tangible assets	<u>2,986</u>	<u>2,709</u>
	(75,343)	(3,518)
Changes in non-cash working capital		
Accounts receivable	(889)	(2,264)
HST receivable	15,318	(16,018)
Prepaid expenses	-	(13)
Accounts payable and accrued liabilities	<u>3,153</u>	<u>17</u>
	<u>(57,761)</u>	<u>(21,796)</u>
Cash flows from financing activities		
Cash flows from investing activities		
Additions to capital assets	(3,189)	(5,817)
Investments	<u>12,472</u>	<u>162,700</u>
Increase in cash and cash equivalents	(48,478)	135,087
Net cash and cash equivalents, beginning of year	<u>383,233</u>	<u>248,146</u>
Net cash and cash equivalents, end of year	<u>\$ 334,755</u>	<u>\$ 383,233</u>
Cash and cash equivalents consist of:		
Cash and bank	\$ 167,997	\$ 212,596
Short term investments	<u>166,758</u>	<u>170,637</u>
	<u>\$ 334,755</u>	<u>\$ 383,233</u>

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